

## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in इ-मेल email: <u>helpdoc@rbi.org.in</u>

April 06, 2015

## **DEPARTMENT OF COMMUNICATION**, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 22660358

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

## Government of India announce the sale of Four dated securities for ₹16,000 crore on April 10, 2015

The Government of India has announced the sale (re-issue) of four dated securities as per the following details:

| Sr.<br>No. | Security                    | Notified<br>Amount<br>(₹ Crore) | Auction Date                   | Settlement<br>date             |
|------------|-----------------------------|---------------------------------|--------------------------------|--------------------------------|
| 1          | 8.27% Government Stock 2020 | 3,000                           | <b>April 10, 2015</b> (Friday) | <b>April 13, 2015</b> (Monday) |
| 2          | 8.15% Government Stock 2026 | 7,000                           |                                |                                |
| 3          | 8.24% Government Stock 2033 | 3,000                           |                                |                                |
| 4.         | 8.17% Government Stock 2044 | 3,000                           |                                |                                |

The auctions will be conducted using multiple price method. Up to 5% of the notified amount of the sale of the stocks will be allotted to eligible individuals and Institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on April 10, 2015. The non-competitive bids should be submitted between 10.30a.m. and 11.30a.m. and the competitive bids should be submitted between 10.30 a.m. and 12.00 noon. The result of the auctions will be announced on April 10, 2015.

The stocks will qualify for the ready forward facility.

Press Release: 2014-2015/2098

The underwriting of the Government Securities under auctions by the 'Primary Dealers' will be as per the "Revised Scheme of Underwriting Commitment and Liquidity Support" announced by the Reserve Bank vide circular RBI/2007-08/186 dated November 14, 2007. Bids for underwriting of the Additional Competitive Underwriting (ACU) portion can be submitted by 'Primary Dealers' from 10:30 AM up to 12.00 noon on April 09, 2015 (Thursday) on the Reserve Bank of India Core Banking Solution (E-Kuber) system.

The Stocks will be eligible for "When Issued" trading for a period commencing from April 07, 2015–April 10, 2015 in accordance with the guidelines on 'When Issued transactions in Central Government Securities' issued by the Reserve Bank of India vide circular No. RBI /2006-07/178 dated November 16, 2006 as amended from time to time.

Ajit Prasad
Assistant General Manager